

HARVEY RECOVERY

Rebuilding neighborhoods one day at a time

► **BAYTOWN**

Contractors making final debris run

BY CHRISTOPHER JAMES

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The City of Baytown will begin its last round of post-Harvey debris collection, starting Monday.

The city advised residents to have any remaining debris moved to their property's curb or right of way.

"It's going to take as long as it takes for them to cover the whole city, which will mostly likely take a couple of weeks," said Patti Jett, a Baytown spokeswoman. "And so what this really is, is the final pass for our contractors. Basically what we're asking people to do is to get out as much of their debris as they can between now and Monday."

Anyone who needs assistance moving the debris can contact the United Way of Greater Baytown and Chambers County at 281-424-5922 for volunteers.

If anyone still has debris after contractors finish pickup, Jett says city crews will collect items during regularly scheduled heavy trash days.

But she added that the Federal Emergency Management Agency would only reimburse the city for contractor services.

Since the storm, the city conducted several debris runs throughout the city, collecting about 38,800 cubic yards of debris. In terms of items such as freezers and refrigerators, the city has collected about 635 pieces along with 32,000 pounds of hazardous household waste.

When it first started collecting items the city focused on hard-hit areas like Whispering Pines and Pinehurst.

According to Mayor Stephen DonCarlos, about 5,300 homes were affected in some way and about 4,300 suffered some flood damage.

All in all, Baytown Director of Finance Wade Nickerson said the city is seeking a little more than \$1 million in FEMA funds.

If anyone has questions about debris pickup you can call the Public Works Department at 281-420-5300.

'Guardians' from Michigan donate Harvey relief supplies to St. Joseph Catholic school

BY ZACH MARTIN

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Elementary students from St. Joseph Regional Catholic School smiled wide Wednesday as they welcomed a semi from Michigan loaded with household items, furniture and clothing for the families and staff affected by Hurricane Harvey.

St. Mary Catholic School from Charlevoix, Mich. orchestrated a relief effort with its church and many Charlevoix residents, and on Wednesday delivered the semi to St. Joseph for the school's five families and three staff members that have been displaced from their homes for more than a month.

"St. Mary's mascot is the guardians," said St. Joseph Director of Development Zoe Krizak. "They told me that they were considering changing their mascot, but after today, I don't think they should."

Two representatives from St. Mary arrived in Baytown on Tuesday to get to know the displaced families and staff and help sort and distribute the items from the 18-wheeler. The representatives left Thursday morning.

"This school has been so welcoming to us," said



Baytown Sun photo by Zach Martin

A semi associated with St. Mary Catholic School in Michigan arrives at St. Joseph Regional Catholic School to a welcoming assembly of students.

St. Mary alumna Jane Balasz. "You can feel the spirit when you walk into the doors."

Truck driver Mike Himebauch drove 1,500 miles, a trip lasting several days, and stopped in Chicago to pick up a donated mattress before arriving in Baytown.

"We'll all have a turn," Krizak said, "and when we do, we need to remember the love of St. Mary's."

St. Joseph was making early preparations to celebrate its 70th anniversary in 2018 when Harvey hit. The school had flood damage behind the stage in the gym and on the gym floor, as well as roof leaks and window leaks.

Dr. Sharon Sellers, Assistant Professor of Education

and Director of Field Experiences at College of Coastal Georgia and alumna of St. Joseph, sent St. Joseph funds a week before St.

Mary arrived to help repair any campus damages. Sellers' father, Seth Mitchell Jr., helped build the gym more than 60 years ago.

Texas delegation requests \$19B in additional Harvey aid

WASHINGTON (AP) — The Texas congressional delegation has asked for \$19 billion to help the Lone Star State recover from Harvey, with both Republicans and Democrats teaming up behind a request to repair water projects and help homeowners and communities rebuild from the storm. The Texas request combines \$10 billion for repairs to Army Corps of Engineers projects, dredge navigation channels, and complete existing projects. Another \$7 billion is requested for community development block grants that would help rebuild communities and individuals without flood insurance repair or replace their homes, among other purposes.

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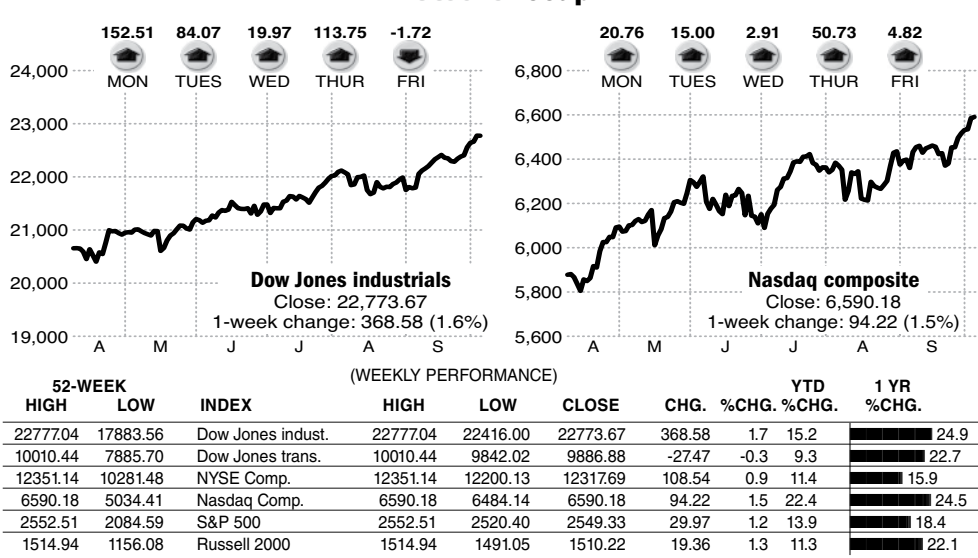
Money&MarketsExtra

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Local Stocks

NAME	DIV	PE	LAST WKLY
AT&T Inc	1.96	14	38.59 -0.9
Allstate	1.48	14	93.29 +1.38
AEP	2.36	62	71.53 +1.29
Ashland	1.56	13	66.83 +1.44
BP PLC	2.38	29	38.26 -1.7
BkofAm	.48	16	26.21 +8.7
Boeing	5.68	27	258.58 +4.37
CampSp	1.40	15	46.48 -3.4
CenterPnt	1.07	20	28.88 -0.33
Chevron	4.32	66	117.03 -4.7
Cisco	1.16	18	33.75 +4.1
Citigroup	1.28	15	75.64 +2.90
CocaCola	1.48	28	45.49 +3.4
ConAgra	.85	19	34.08 +0.48
ConocoPhil	1.06	39	48.86 -1.19
ConEd	2.76	21	81.56 +8.8
CrownHold	...	15	60.62 +9.0
Disney	1.56	17	100.07 +1.50
DowDuPont	1.84	23	71.22 +1.99
DukeEngy	3.56	18	84.64 +7.2
EnPro	.88	55	81.90 +1.37
EntProdPt	1.68	20	26.29 +2.2
ExxonMbl	3.08	31	81.71 -2.7
FordM	.60	13	12.31 +3.4
GenElec	.96	23	24.39 +2.1
HP Inc	.53	13	20.58 +6.2
Halliburtn	.72	...	44.75 -1.28
HomeDp	3.56	24	165.85 +2.29
Honwillnt	2.98	21	143.62 +1.88
Intel	1.09	17	39.63 +1.55
IBM	6.00	11	146.48 +1.40
JohnJn	3.36	20	133.22 +3.21
Kroger s	.50	11	20.63 +5.7
McDnlds	4.04	27	159.60 +2.92
Merck	1.88	17	64.55 +5.2
Microsoft	1.68	27	76.00 +1.51
MorgStan	1.00	14	49.76 +1.59
NRG Egy	.12	25	25.49 -1.0
OcciPet	3.08	...	63.91 -3.0
Oracle	.76	22	48.40 +0.5
Penney	...	9	3.71 -1.0
PepsiCo	3.22	22	110.40 -1.03
Pfizer	1.28	15	36.05 +3.5
ProctGam	2.76	24	92.33 +1.35
Qualcom	2.28	18	52.49 +6.5
RoyDShIIA	3.76	91	60.15 -4.3
SptrDJIA	3.98	...	227.55 +3.73
S&P500ETF	4.13	...	254.37 +3.14
Schlmbg	2.00	61	68.34 -1.42
SearsHldgs	7.11 -1.9
SouthnCo	2.32	17	49.59 +4.5
SwstAirl	.50	16	58.44 +2.46
Tenneco	1.00	10	62.34 +1.67
3M Co	4.70	25	216.52 +6.62
TimeWarr	1.61	17	103.30 +1.25
UnievNV	1.43	...	58.52 -5.2
UPS B	3.32	20	117.70 -2.39
USSteel	.20	...	26.05 +3.9
VerizonCm	2.36	10	48.81 -0.9
WalMart	2.04	18	79.00 +8.6
WalBoots	1.60	15	73.20 -4.02
WellsFargo	1.52	14	55.58 +4.3

Stocks Recap



Leap of faith

Even for a CEO, it's a rash promise: Doug Parker says American Airlines will never lose money again.

Parker notes that bonuses for American's top executives don't even kick in unless the company earns \$3 billion before taxes.

It wasn't long ago that American lost big money for six straight years — nearly \$10 billion from 2008 through 2013.

Sure, mergers have left American and its three closest rivals stronger than ever and controlling more than 80 percent of the U.S.

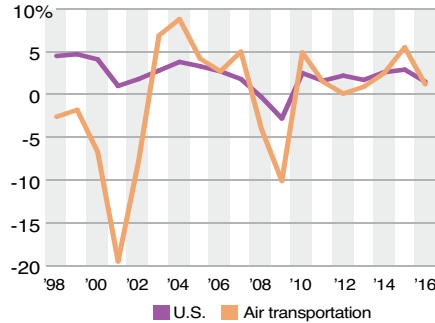


History suggests, however, there is good reason to be skeptical about Parker's opinion. The airline industry is cyclical, and the carriers suffered big losses during the last recession, in 2008-09.

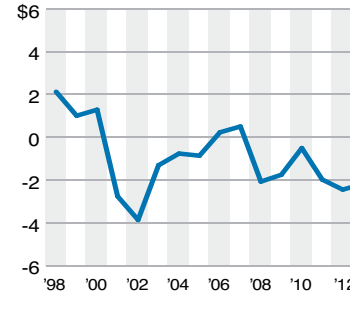
Airlines are getting a windfall in cheaper fuel. American paid \$1.63 a gallon in the second quarter. It paid \$3.02 a gallon in the same quarter of 2014. A return to \$100 oil would send American's costs soaring.

Who knows, Parker might turn out to be right. But even he calls his vision "the leap of faith."

GDP vs Air transportation GDP



Pretax income (in billions)

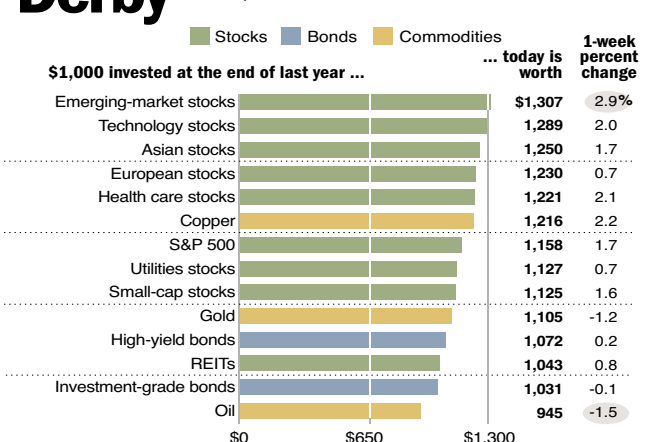


Sources: U.S. Bureau of Economic Analysis; FactSet

David Koenig; Alex Nieves • AP

\$1,000 Derby

Equities posted strong gains across all the Derby categories, especially emerging market and technology stocks. Oil and gold were the week's worst performers.



Performance benchmarks: industries - sectors of the Standard & Poor's 500 index; international stocks - MSCI indexes; bond returns - Barclays Capital and BofA Merrill Lynch indexes. Source: FactSet Data through Oct. 5

Interest Rates

	FRIDAY	6 MOS AGO	1 YR AGO
PRIME RATE	4.25	4.00	3.50
FED FUNDS	1.13	.88	.38

Money market mutual funds	YIELD	MIN INVEST	PHONE
Taxable—national avg	0.54		
Fidelity Inv Money Market/Instit	1.27	\$10 mil.	(800) 544-6666
Tax-exempt—national avg	0.44		
Federated Muni Oblig Fund/Wealth	0.87	\$500K	(800) 341-7400

U.S. BOND INDEXES	FRIDAY YIELD	CHANGE 1WK	CHANGE 1MO	CHANGE 3MO	CHANGE 1YR	52-WEEK HIGH	52-WEEK LOW
Broad market Lehman	2.57	-0.03	▲	▼	0.51	2.79	1.96
Triple-A corporate Moody's	3.61	-0.03	▲	▼	0.10	4.13	3.43
Corp. Inv. Grade Lehman	3.16	0.01	▲	▼	0.24	3.52	2.84
U.S. high yield Barclays	5.41	-0.05	▼	▼	-0.68	6.89	5.36
Municipal AP Muni Bond	2.34	0.02	▲	▼	0.37	2.83	1.87
Treasury 10-Yr. TIPS	0.49	0.01	▲	▼	0.40	0.69	0.01

TREASURYS	FRIDAY YIELD	CHANGE 1WK	CHANGE 1MO	CHANGE 3MO	CHANGE 1YR	52-WEEK HIGH	52-WEEK LOW
3-month T-Bill	1.06	0.01	▲	▲	0.75	1.20	0.28
6-month T-Bill	1.22	0.03	▲	▲	0.77	1.22	0.43
52-week T-Bill	1.34	0.05	▲	▲	0.71	1.34	0.60
2-year T-Note	1.51	0.02	▲	▲	0.66	1.51	0.80
5-year T-Note	1.97	0.04	▲	▲	0.69	2.14	1.18
10-year T-Note	2.36	0.02	▲	▼	0.62	2.63	1.63
30-year T-Bond	2.90	0.04	▲	▲	0.45	3.21	2.34

Money fund data provided by iMoneyNet Inc.